


Community Development Districts

AGENDA REQUEST

TO: Village Community Development District No. 14 Supervisors

FROM: Brandy L. Cook, Budget Director

DATE: 6/8/2022

SUBJECT: **Adoption of Resolution 2022-33: FY2022-23 Proposed Budget**

ISSUE:

Adoption of Resolution 2022-33 to approve the Fiscal Year 2022-23 Proposed Budget and to set the public hearing to adopt the Fiscal Year 2022-23 Final Budget.

ANALYSIS/INFORMATION:

In accordance with Chapter 190, the District Manager must prepare and submit to the Board of Supervisors by June 15th a proposed budget and a resolution to set the public hearing for the budget adoption. Once approved, the Proposed Budget will be submitted to the local governing authorities for a 60-day review and comment period prior to the budget adoption. The approved Proposed Budget will also be made available on the District's website and at the Village Community Development District Administration Office.

The attached proposed operating budget of \$34,073 has been developed to provide the necessary funding for expenditures such as legal services, advertising for meeting ads, bank charges, management fee, insurance, etc. for the Board of Supervisors to conduct District business. The revenue consists of a contribution from the developer in the amount of \$34,073.

STAFF RECOMMENDATION:

Staff is recommending adoption of Resolution 2022-33 to approve the Fiscal Year 2022-23 Proposed Budget and to set the public hearing to adopt the Fiscal Year 2022-23 Budget for September 8, 2022, 1:30 p.m. at the Everglades Recreation Center.

MOTION:

Motion to adopt Resolution 2022-33 to approve the Fiscal Year 2022-23 Proposed Budget and to set the public hearing to adopt the Fiscal Year 2022-23 Budget for September 8, 2022, 1:30 p.m. at the Everglades Recreation Center.

ATTACHMENTS:

	Description	Type
□	Resolution 2022-33: FY2022-23 Proposed Budget	Cover Memo

RESOLUTION 2022-33

A RESOLUTION APPROVING THE DISTRICT'S PROPOSED BUDGET OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 14 FOR FISCAL YEAR 2022-23 IN ACCORDANCE WITH CHAPTER 190 F.S. AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has heretofore prepared and submitted to the Board, the District's Proposed Budget for the forthcoming Fiscal Year 2022-23; and

WHEREAS, the Board of Supervisors has accepted said Proposed Budget and desires to set the required public hearing hereon;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 14;

1. The operating budget proposed by the District Manager for Fiscal Year 2022-23 is hereby approved for the amount as listed below:

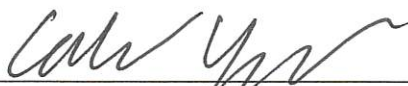
General Fund	\$	34,073
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2. A public hearing on said approved Budget is hereby declared and set for the following date, hour and place:

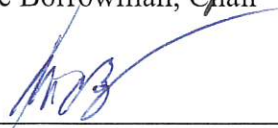
Date:	September 8, 2022
Time:	1:30 p.m.
Place:	Everglades Recreation Center 5497 Marsh Bend Trail The Villages, Florida 32163

Adopted this 16th day of June 2022.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 14



Dale Borrowman, Chair



Kenneth C. Blocker, Secretary

FISCAL YEAR 2022-23 BUDGET REPORT

GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	2021-22 ACTIVITY THRU 04/30/22	2022-23 PROPOSED BUDGET
Fund: 14.001 GENERAL FUND						
ESTIMATED REVENUES						
341.999	MISCELLANEOUS REVENUE	0	0	0	6	0
366.001	CONTRIBUTIONS FROM DEVELOPER	780	0	0	7,073	34,073
TOTAL ESTIMATED REVENUES		780	0	0	7,079	34,073
APPROPRIATIONS						
241	WORKER'S COMPENSATION	0	0	0	19	27
311	MANAGEMENT FEES	0	0	0	0	3,056
313	LEGAL SERVICES	300	0	0	3,875	5,000
319	OTHER PROFESSIONAL SVCS	0	0	0	0	1,525
322	AUDITING SERVICES	0	0	0	0	14,500
343	SYSTEMS MGMT SUPPORT	0	0	0	19	460
412	POSTAGE	0	0	0	0	1,000
451	CASUALTY & LIABILITY INSUR	0	0	0	4,721	5,830
471	PRINTING & BINDING	0	0	0	0	500
493	PERMITS & LICENSES	98	0	0	0	175
497	LEGAL ADVERTISING	342	0	0	1,403	2,000
499	MISC CURRENT CHARGES	0	0	0	125	0
511	OFFICE SUPPLIES	40	0	0	0	0
TOTAL APPROPRIATIONS		780	0	0	10,162	34,073
NET OF REVENUES/APPROPRIATIONS - FUND 14.001		0	0	0	(3,083)	0

DISTRICT 14 - WORKING CAPITAL FUND BALANCE

Working Capital	2022-23 Requested Budget	2022-32 Recommnd Budget	2022-23 Proposed Budget
Beginning Balance	-	-	-
Deposits	34,073	34,073	34,073
Expenditures - Operating	34,073	34,073	34,073
Ending Balance	-	-	-