

**AGENDA REQUEST**

TO: Board of Supervisors
Sumter Landing Community Development District

FROM: Brandy L. Cook, Budget Director

DATE: 9/6/2022

SUBJECT: Adoption of Resolution 2022-19: FY2022-23 Final Budget

ISSUE:

Adoption of Resolution 2022-19 to approve the Fiscal Year 2022-23 Final Budget.

ANALYSIS/INFORMATION:

The District Manager prepared and submitted the Fiscal Year 2022-23 Proposed Budget to the Board at the June 6, 2022 meeting. Resolution 2022-18 was adopted at that time which approved the Fiscal Year 2022-23 Proposed Budget and set a public hearing for September 6, 2022 to approve the final budget. The Proposed Budget was submitted to the local governing authorities for a period of 60 days prior to approval for public review and comment.

The Project Wide Advisory Committee has reviewed and discussed the Fiscal Year 2022-23 Project Wide Fund, Sumter Landing Amenity Division Fund, and Fitness Fund budgets during the March preliminary budget workshop and its May and June regular meetings. The Committee also reviewed Five-Year Capital Improvement Plans for the Project Wide and Sumter Landing Amenity Division Funds. With the adoption of the Fiscal Year 2022-23 Budget, the Five-Year Capital Improvement Plan for Fiscal Years 2022-23 through 2026-27 will be considered as approved also.

During its June 6, 2022 meeting the Project Wide Advisory Committee approved to recommend the Project Wide Fund, Sumter Landing Amenity Division Fund, and Fitness Fund Final budgets to the Sumter Landing Community Development District Board.

Section 190.021 of Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessment may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District. The maintenance assessments for the Lake Sumter Landing Fund shall be levied at a rate based on square footage as shown on the schedule attached as an exhibit to this Resolution. There was an increase to the maintenance assessment rates.

The Sumter Landing Community Development District Board members have also had the opportunity to meet individually with District Administration to review the attached budget.

STAFF RECOMMENDATION:

Staff recommends adoption of Resolution 2022-19 to approve the Fiscal Year 2022-23 Final Budget in the amount of:

Sumter Landing Amenities Division Fund	\$	82,220,081
Lake Sumter Landing Fund	\$	2,761,862
Project-Wide Fund	\$	18,191,244
Fitness Fund	\$	1,360,271

MOTION:

Move to adopt Resolution 2022-19 to approve the Fiscal Year 2022-23 Final Budget in the amount of:

Sumter Landing Amenities Division Fund	\$	82,220,081
Lake Sumter Landing Fund	\$	2,761,862
Project-Wide Fund	\$	18,191,244
Fitness Fund	\$	1,360,271

ATTACHMENTS:

Description		Type
▣	District Manager Letter	Cover Memo
▣	Resolution 2022-19: FY2022-23 Final Budget	Cover Memo
▣	SLAD Fund Capital Improvement Plan	Cover Memo
▣	Project Wide Fund Capital Improvement Plan	Cover Memo

RESOLUTION 2022-19

**A RESOLUTION TO APPROPRIATE FUNDS AND ADOPT
THE FINAL BUDGET OF THE SUMTER LANDING
COMMUNITY DEVELOPMENT DISTRICT FOR FISCAL
YEAR BEGINNING OCTOBER 1, 2022 AND ENDING
SEPTEMBER 30, 2023**

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors the Proposed Budget for the forthcoming Fiscal Year 2022-23; and

WHEREAS, the Board of Supervisors approved the Fiscal Year 2022-23 Proposed Budget at a public meeting on June 6, 2022 and set September 6, 2022 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and

WHEREAS, the District Board of Supervisors submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2022-23 Proposed Budget at least 60 days prior to approval; and

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the approved maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and

WHEREAS, a public hearing has been held on this 6th day of September, 2022 at which members of the general public were accorded the opportunity to speak prior to the approval of the Final Budget;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE SUMTER LANDING
COMMUNITY DEVELOPMENT DISTRICT;**

1. The Fiscal Year 2022-23 Budget, as listed below, proposed by the District Manager and approved by the Board of Supervisors is hereby adopted as the Final Adopted Budget for the District:

Sumter Landing Amenities Division Fund	\$ 82,220,081
Lake Sumter Landing Fund	\$ 2,761,862
Project-Wide Fund	\$ 18,191,244
Fitness Fund	\$ 1,360,271

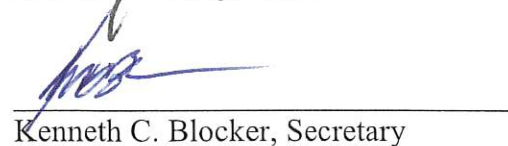
2. The maintenance assessments shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District's "Official Record of Proceedings" and are based on square footage.

3. A verified copy of said Final Budget shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 6th day of September, 2022.

SUMTER LANDING COMMUNITY
DEVELOPMENT DISTRICT


Michael Berning, Chair


Kenneth C. Blocker, Secretary

FISCAL YEAR 2022-23 BUDGET REPORT

GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	2021-22 ACTIVITY THRU 07/31/22	2022-23 FINAL BUDGET
Fund: 30.431 SLAD						
ESTIMATED REVENUES						
341.302	REC FEES FROM DEV	320,519	518,319	518,319	332,038	625,456
341.304	GOLF MGMT FEES FROM DEVELOPER	902,880	964,041	964,041	797,062	0
341.318	AMENITY FEES	70,795,653	72,033,521	72,033,521	62,316,871	78,758,538
341.905	PROPERTY DAMAGE REIMBURSEMENTS	18,193	15,000	15,000	47,597	15,000
341.908	ELECTRIC REIMBURSEMENT	0	1,500	1,500	7,081	1,500
341.909	COPIES-PUBLIC/T-S	2	75	75	4	75
341.910	SALES TAX COLLECTION ALLOWANCE	520	500	500	547	500
341.911	LIEN FEES	760	600	600	390	600
341.917	INSURANCE REIMBURSEMENT	126,943	0	0	90,265	0
341.918	ACCESS CD FEE/NT-S	516,492	350,000	350,000	369,883	350,000
341.919	GATE REPAIR FEES	37,000	35,000	35,000	29,750	35,000
341.921	AMENITY LATE PENALTY FEE	71,575	70,000	70,000	70,608	70,000
341.999	MISCELLANEOUS REVENUE	229,735	50,000	50,000	27,451	20,000
342.901	HOME/BUS WATCH/T-S	26,260	17,000	17,000	26,298	17,000
342.902	SECURITY (FUTURES)	33,681	0	0	0	0
342.903	FIRE SAFETY (FUTURES)	368,563	484,802	484,802	451,725	564,363
342.906	RECREATION SPECIAL EVENTS	83,254	225,000	225,000	0	0
347.203	DAILY TRAIL/T-S	274,106	460,000	460,000	320,254	440,000
347.204	DAILY CART RNT/T-S	10,054	16,000	16,000	9,842	15,000
347.205	DAILY GRN FEE/T-S	198,638	260,000	260,000	243,364	300,000
347.208	ANNUAL TRAIL/T-S	1,600,301	1,445,000	1,445,000	1,344,124	1,600,000
347.215	LIFESTYLE-GEN/NT-S	9,559	20,000	20,000	6,248	10,000
347.216	LIFESTYLE-GLB/NT-S	29,217	115,000	115,000	109,329	80,000
347.217	MERCHANDISE/T-S	3,245	0	0	2,645	0
347.220	LIFESTYLE-GEN/NT-L	0	1,500	1,500	113	0
347.226	BOAT TOURS	45,292	45,000	45,000	53,242	45,000
347.240	DAILY TRAIL/T-L	24,096	50,000	50,000	30,157	50,000
347.242	DAILY CART RNT/T-L	561	1,000	1,000	528	1,000
347.244	DAILY GRN FEE/T-L	18,670	30,000	30,000	21,828	30,000
347.249	BOATS N/T	255	350	350	0	350
347.299	MISC REC REV/T-S	0	4,000	4,000	0	4,000
361.101	INT INCOME - CFB	19	0	0	987	0
361.102	INT INCOME - CASH EQUIV	61,784	75,600	75,600	209,161	35,900
361.103	INT INCOME - USB	12,859	9,500	9,500	19,520	5,000
361.306	FLGIT-UNREALIZED GAIN/LOSS	6,683	6,200	6,200	(128,805)	0
361.307	LTP UNREALIZED GAIN/LOSS	550,612	665,100	665,100	(1,988,263)	0
361.309	FLIT-UNREALIZED GAIN/LOSS	(2,642)	0	0	(27,315)	0
361.310	VANGUARD-UNREALIZED GAIN/LOSS	(34,674)	0	0	0	0
361.407	LTP REALIZED GAIN/LOSS	650,901	0	0	686,468	650,000
361.409	FLIT-REALIZED GAIN/LOSS	15,083	7,400	7,400	18,409	7,400
361.410	VANGUARD-REALIZED GAIN/LOSS	13,314	0	0	(75,745)	0
362.002	ATM LEASE/T-S	15,358	15,350	15,350	16,404	16,732
362.006	VENDING MACHINES	6,168	8,000	8,000	4,274	6,000
362.007	LEASE REVENUE	80,533	81,727	81,727	70,150	83,927
362.009	RM RENTALS/T-L	922	1,000	1,000	2,205	1,000
362.010	RM RENTALS/T-S	49,236	100,000	100,000	107,949	100,000
362.015	RM RENTALS/NT-L	410	0	0	10	0
362.016	RM RENTALS/NT-S	3,642	5,000	5,000	3,000	5,000
362.020	ATM LEASE/T-L	539	539	539	576	593
362.025	RM EQUIP/T-S	0	2,500	2,500	0	2,500
365.001	SALES OF SURPLUS MATERIAL & SC	32,895	3,000	3,000	6,736	3,000

FISCAL YEAR 2022-23 BUDGET REPORT

GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	2021-22 ACTIVITY THRU 07/31/22	2022-23 FINAL BUDGET
Fund: 30.431 SLAD						
ESTIMATED REVENUES						
669.901 (ADD)/USE-WORKING CAPITAL		0	(1,826,616)	99,728	0	(1,730,353)
TOTAL ESTIMATED REVENUES		77,209,666	76,367,508	78,293,852	65,634,965	82,220,081
APPROPRIATIONS						
311 ADMINISTRATIVE SVCS		1,921,733	1,920,976	1,920,976	1,600,814	2,001,349
311 COMMUNITY WATCH SVCS		4,350,927	4,172,405	4,172,405	3,477,005	4,219,750
311 CUSTOMER SERVICE		665,101	885,948	885,948	738,290	1,138,512
311 PROPERTY MGMT SVCS		1,388,549	1,388,549	1,388,549	1,157,125	1,735,686
311 RECREATION SERVICES		6,903,189	7,617,411	7,617,411	6,347,843	7,909,317
312 ENGINEERING SERVICES		54,602	38,129	47,378	30,200	45,000
313 LEGAL SERVICES		10,290	50,000	50,000	12,171	50,000
319 OTHER PROFESSIONAL SVCS		85,955	134,189	134,189	63,055	227,420
321 ACCOUNTING SERVICES		2,000	4,000	4,000	2,000	2,000
322 AUDITING SERVICES		41,000	41,000	41,000	30,750	41,000
323 TRUSTEE SERVICES		25,860	25,860	25,860	25,860	25,322
341 JANITORIAL SVCS		2,113,306	2,267,734	2,267,734	1,774,440	2,236,264
343 SYSTEMS MGMT SUPPORT		536,879	698,079	698,079	438,003	912,506
345 DEPT OF SAFETY		2,188,904	2,370,832	2,370,832	1,974,528	2,384,010
347 GOLF MGMT SVCS		2,882,607	3,289,572	3,289,572	2,703,275	2,505,804
411 TELEPHONE		47,619	73,840	73,840	41,720	30,133
412 POSTAGE		0	2,500	2,500	0	0
413 CABLE		36,859	49,816	49,816	26,572	58,540
431 ELECTRICITY		1,351,832	1,775,696	1,728,196	1,180,859	1,651,084
432 NATURAL GAS		467,755	572,968	572,968	609,254	924,770
433 WATER & SEWER		221,726	301,871	301,871	200,642	241,186
434 IRRIGATION WATER		415,389	438,361	438,361	369,786	415,246
435 IRRIGATION PHONES		257	750	750	257	305
436 SOLID WASTE		74,453	75,311	75,311	65,178	89,167
441 OFFICE LEASES		11,600	11,866	11,866	11,147	12,718
442 EQUIPMENT RENTAL		32,757	42,936	42,936	32,512	48,117
443 VEHICLE RENTAL		53,690	120,384	120,384	79,104	139,760
444 STORAGE UNIT RENTAL		6,150	5,280	5,280	11,591	17,452
451 CASUALTY & LIABILITY INSUR .		688,402	710,546	666,546	531,449	670,532
452 INSURANCE DEDUCTIBLE PYMTS		15,601	0	0	775	0
461 EQUIPMENT MAINTENANCE		58,603	143,350	142,350	3,783	82,070
462 BUILDING/STRUCTURE MAINT		3,984,946	5,724,758	6,215,991	4,030,483	8,615,162
463 LANDSCAPE MAINT-RECURRING		1,710,373	1,783,595	1,817,298	1,500,456	1,838,433
464 LANDSCAPE MAINT-NON RECURRING		564,222	702,019	676,706	549,486	855,550
465 VEHICLE REPAIR & MAINT		6,241	28,164	28,164	3,932	33,273
466 POOL MAINTENANCE		1,897,975	1,905,186	1,912,986	1,592,363	1,916,490
467 GATE MAINTENANCE		357,268	544,064	454,864	301,877	381,202
468 IRRIGATION REPAIR		137,008	260,450	324,550	156,841	350,733
469 OTHER MAINTENANCE		6,094,860	6,205,916	6,204,343	4,754,114	7,993,089
471 PRINTING & BINDING		506,820	9,400	9,400	699	8,900
484 LIFESTYLE EVENTS-GENERAL		6,341	102,000	88,000	11,459	104,000
486 LIFESTYLE EVENTS-GLOBAL		48	0	0	(2)	0
491 BANK CHARGES		63,415	95,820	95,820	1,990	5,300
492 MAINT & BOND ASSESSMENTS		75,980	90,000	90,000	71,907	90,000
493 PERMITS & LICENSES		19,286	28,675	28,675	19,723	25,809
494 OVERAGE & SHORTAGE		(42)	0	0	(224)	0
497 LEGAL ADVERTISING		2,347	3,000	3,000	2,268	3,000

FISCAL YEAR 2022-23 BUDGET REPORT

GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	2021-22 ACTIVITY THRU 07/31/22	2022-23 FINAL BUDGET
Fund: 30.431 SLAD						
APPROPRIATIONS						
499 MISC CURRENT CHARGES		6,252	2,000	7,500	5,740	6,410
511 OFFICE SUPPLIES		28,169	49,550	50,550	25,706	51,150
521 GASOLINE/DIESEL		14,943	24,200	26,300	13,097	19,978
522 OPERATING SUPPLIES		109,349	300,750	291,450	130,601	367,474
523 RECREATION SUPPLIES		209,640	321,000	329,000	196,397	390,500
524 NON CAPITAL FF&E		785,315	1,261,177	1,624,301	927,334	1,129,376
525 NON CAPITAL HARDWARE/SOFTWARE		28,045	74,710	96,954	45,745	145,235
542 TRAINING & EDUCATION		0	500	500	0	200
543 PROFESSIONAL DUES		0	500	500	0	200
622 BUILDINGS		3,020,660	1,299,881	1,172,804	264,155	244,000
633 INFRASTRUCTURE		856,761	775,000	1,739,603	723,350	2,089,900
642 CAPITAL FF&E		222,221	0	312,651	188,521	0
710 PRINCIPAL		7,835,000	8,035,000	8,035,000	8,035,000	8,260,000
721 INTEREST EXP - SR DEBT		15,484,857	15,260,034	15,260,034	12,716,696	15,229,697
911 TRANS TO GENERAL R&R		2,250,000	2,250,000	2,250,000	1,875,000	2,250,000
952 BAD DEBT EXPENSE - PROP		1,688	0	0	0	0
TOTAL APPROPRIATIONS		72,933,583	76,367,508	78,293,852	61,684,702	82,220,081
NET OF REVENUES/APPROPRIATIONS - FUND 30.431						
		4,276,083	0	0	3,950,263	0

SLAD
Adjustments since Proposed Budget
FY 2022-23

Revenue

- 341.302 - Rec Fees from Developer – Increased by \$145,724 due to the final cost allocation adjustments.
- 341.304 Golf Mgmt Fees from Dev – Decreased \$1,038,018 due to new contract.
- 341.318 Amenity Fees – Increased \$2,525,635 due to updated projections through June.

Expenditures

- 311 Administrative, Customer Service, Community Watch, Property Management, and Recreation – Increased \$98,760 due to final cost allocation adjustments.
- 347 Golf Mgmt Services – decreased \$1,038,018 due to new contract.
- 411, 431, 432, & 521 Utilities and Fuel - Increased by \$495,965 due to increased electric, gas, and diesel prices.
- 462 Building/Structure Maintenance – Increased \$78,275 due to Bradenton VRC Pool Renovation project that was added.

Proposed Budget	\$ 82,585,099
Management Fees	98,760
Electricity	145,787
Natural Gas	350,526
Golf Mgmt Svcs	(1,038,018)
Telephone	(426)
Building/Structure Maint	78,275
Gasoline/Diesel	78
Final Budget	\$ 82,220,081

**FY 2022-23
SLAD
CAPITAL PROJECTS**

Account	Location	Description	Proposed	Final	Funding Source
Golf					
30.431.30.32.169.572.633	Churchill	Golf Course Renovation	\$ 900,000	\$ 900,000	Working Capital
30.431.30.32.181.572.633	Heron	Hole #4 Drainage Improvement	150,000	150,000	Working Capital
30.431.30.32.193.572.633	Belmont	Golf Course Renovation	800,000	800,000	Working Capital
		Golf Total	\$ 1,850,000	\$ 1,850,000	
Property Management					
30.431.50.53.007.539.622	Colony	HVAC Replacement	50,000	50,000	Working Capital
30.431.50.54.021.539.633	Canal Street	Mill & Overlay	89,000	89,000	Working Capital
30.431.50.54.022.539.633	Bacall	Mill & Overlay	88,900	88,900	Working Capital
30.431.50.55.058.539.633	Bonnybrook	Mill & Overlay	40,500	40,500	Working Capital
30.431.50.55.064.539.622	Virginia Trace	HVAC Replacement	13,500	13,500	Working Capital
30.431.50.55.065.539.622	Sabal Chase	HVAC Replacement	13,500	13,500	Working Capital
30.431.50.55.066.539.622	Largo	HVAC Replacement	16,000	16,000	Working Capital
30.431.50.55.067.539.622	Bonita	HVAC Replacement	16,000	16,000	Working Capital
30.431.50.55.071.539.622	Caroline	HVAC Replacement	13,500	13,500	Working Capital
30.431.50.55.072.539.622	Mallory Square	HVAC Replacement	13,500	13,500	Working Capital
30.431.50.55.073.539.622	Amelia	HVAC Replacement	16,000	16,000	Working Capital
30.431.50.55.074.539.622	Hadley	HVAC Replacement	16,000	16,000	Working Capital
30.431.50.55.076.539.622	Hemingway	HVAC Replacement	16,000	16,000	Working Capital
30.431.50.55.863.539.633	Alden Bungalows	Mill & Overlay	21,500	21,500	Working Capital
30.431.50.57.948.539.622	Key Largo Office	HVAC Replacement	60,000	60,000	Working Capital
		Property Mgmt Total	\$ 483,900	\$ 483,900	
		Total SLAD Capital Projects	\$ 2,333,900	\$ 2,333,900	

SLAD - WORKING CAPITAL AND RESERVE BALANCES

	Amend 2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Working Capital						
Beginning Balance	53,090,638	52,990,910	54,721,544	55,631,345	55,946,181	56,833,548
Deposits	54,899,090	60,461,018	61,169,045	63,065,374	64,683,242	66,349,376
Expenditures	48,847,054	53,290,934	55,422,571	57,639,474	59,945,053	62,342,855
Plant Replacements Non-Recurring	676,706	855,550	700,000	700,000	700,000	700,000
Capital Expenditures	3,225,058	2,333,900	1,886,673	2,161,063	900,823	2,264,269
Transfer to General R & R	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
Ending Balance	52,990,910	54,721,544	55,631,345	55,946,181	56,833,548	55,625,799

	Amend 2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Debt Service						
Beginning Balance	536,647	536,647	536,647	536,647	536,647	536,647
Deposits	23,295,034	23,489,697	23,248,086	23,228,070	23,212,774	23,181,203
Expenditures	23,295,034	23,489,697	23,248,086	23,228,070	23,212,774	23,181,203
Ending Balance	536,647	536,647	536,647	536,647	536,647	536,647

	Amend 2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
General R&R						
Beginning Balance	24,758,088	27,008,088	29,258,088	31,508,088	33,758,088	36,008,088
Deposits	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
Expenditures	0	0	0	0	0	0
Ending Balance	27,008,088	29,258,088	31,508,088	33,758,088	36,008,088	38,258,088

FY21-22 Operating Budget	\$ 49,523,760
3 Months	\$ 12,380,940
4 Months	\$ 16,507,920

FISCAL YEAR 2022-23 BUDGET REPORT

GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	2021-22 ACTIVITY THRU 07/31/22	2022-23 FINAL BUDGET
Fund: 30.131 LAKE SUMTER LANDING						
ESTIMATED REVENUES						
325.214	CAM & ROAD MAINTENANCE ASSESSM	1,677,393	1,677,394	1,677,394	1,397,823	1,987,066
341.999	MISCELLANEOUS REVENUE	18,751	15,000	15,000	11,671	20,000
361.101	INT INCOME - CFB	14	0	0	112	0
361.102	INT INCOME - CASH EQUIV	133	0	0	264	0
361.306	FLGIT-UNREALIZED GAIN/LOSS	1,798	900	900	(18,881)	0
361.307	LTP UNREALIZED GAIN/LOSS	43,323	59,000	59,000	(127,533)	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	(486)	0	0	(4,731)	0
361.407	LTP REALIZED GAIN/LOSS	55,185	0	0	47,445	0
361.409	FLFIT-REALIZED GAIN/LOSS	3,221	1,700	1,700	3,188	0
362.012	RENTS & LEASES/T-S	10,625	12,200	12,200	11,438	12,200
362.023	RENTS & LEASES/NT-S	9,364	9,581	9,581	3,984	9,641
669.901	(ADD)/USE-WORKING CAPITAL	0	159,122	245,609	0	28,008
669.903	(ADD)/USE-GENERAL R&R	0	133,800	133,800	0	484,320
669.904	(ADD)/USE-ROADS R&R	0	83,300	88,300	0	220,627
TOTAL ESTIMATED REVENUES			2,151,997	2,243,484	1,324,780	2,761,862
APPROPRIATIONS						
311	MANAGEMENT FEES	171,565	171,565	171,565	142,971	175,782
312	ENGINEERING SERVICES	3,612	7,000	7,000	66	13,500
319	OTHER PROFESSIONAL SVCS	11,231	16,783	16,783	8,170	19,293
341	JANITORIAL SVCS	139,960	179,000	151,940	123,674	151,943
343	SYSTEMS MGMT SUPPORT	89,102	90,483	90,483	65,326	94,504
431	ELECTRICITY	160,530	198,428	198,428	149,143	202,968
433	WATER & SEWER	9,963	14,479	14,479	11,195	12,198
434	IRRIGATION WATER	12,884	15,758	15,758	7,810	13,528
435	IRRIGATION PHONES	549	1,200	1,200	513	576
436	SOLID WASTE	17,989	19,891	19,891	15,596	19,713
437	CHILLED WATER	6,556	9,182	9,182	2,727	8,010
444	STORAGE UNIT RENTAL	960	1,320	1,320	941	1,442
461	EQUIPMENT MAINTENANCE	135	2,000	2,000	350	1,000
462	BUILDING/STRUCTURE MAINT	374,428	439,130	415,896	155,348	672,402
463	LANDSCAPE MAINT-RECURRING	369,573	374,251	372,251	318,306	388,189
464	LANDSCAPE MAINT-NON RECURRING	106,888	57,600	137,500	106,801	57,600
468	IRRIGATION REPAIR	13,753	7,302	11,302	8,332	16,253
469	OTHER MAINTENANCE	247,598	270,570	290,713	179,749	288,046
498	PROJECT WIDE FEES	103,865	104,349	104,349	86,959	119,913
499	MISC CURRENT CHARGES	11,105	18,000	18,000	14,000	24,000
522	OPERATING SUPPLIES	663	8,800	8,800	253	1,000
524	NON CAPITAL FF&E	10,101	73,800	51,800	4,677	54,196
622	BUILDINGS	0	0	28,190	28,190	0
633	INFRASTRUCTURE	0	45,300	50,300	49,105	0
642	CAPITAL FF&E	0	0	28,548	28,188	0
912	TRANS TO OTHER ROADS	25,806	25,806	25,806	21,506	25,806
TOTAL APPROPRIATIONS			2,151,997	2,243,484	1,529,896	2,761,862
NET OF REVENUES/APPROPRIATIONS - FUND 30.131			0	0	(205,116)	0

Lake Sumter Landing
Adjustments since Proposed Budget
FY 2022-23

Expenditures

- 431 Electricity – Increased by \$18,123 due to electricity rate increased
- 498 Project Wide Fees – Increased of \$156 due to final cost allocation adjustments.

Proposed Budget	\$2,743,583
Electricity	18,123
Project Wide Fees	156
Final Budget	\$2,761,862

**Lake Sumter Landing
Combined Assessment
Allocation
for the Year Ending September 30, 2023**

Building Name	Ownership	Bldg #	SF Bldg	% Lake Sumter Landing	FY 22-23 CAM Assessment	FY 22-23 Road Assessment	FY 22-23 Total Assessment
					3.8000	0.0500	3.8500
Bailey Cotton Exchange	VOC	200	38,832	7.5238%	147,561.60	1,941.60	149,503.20
Southern Sun Packing House	VOC	202	13,088	2.5358%	49,734.40	654.40	50,388.80
School House / Mathews House	VOC	204/204A	15,370	2.9780%	58,406.00	768.50	59,174.50
CFC Freight	VOC	500	46,277	8.9663%	175,852.60	2,313.85	178,166.45
Drake Building	VOC	501/502	9,238	1.7899%	35,104.40	461.90	35,566.30
Resmondo Building	VOC	503/508	12,255	2.3744%	46,569.00	612.75	47,181.75
Peninsula Land & Title	VOC	504	20,038	3.8824%	76,144.40	1,001.90	77,146.30
Atlas Tractor Annex	VOC	505	5,959	1.1546%	22,644.20	297.95	22,942.15
Shops I @ Mill Run	VOC	205	7,314	1.4171%	27,793.20	365.70	28,158.90
Shops II @ Mill Run	VOC	206	6,825	1.3224%	25,935.00	341.25	26,276.25
Krietemeyer	VOC	207	17,458	3.3825%	66,340.40	872.90	67,213.30
Mercantile	VOC	208	13,716	2.6575%	52,120.80	685.80	52,806.60
Mill Run Playhouse	VOC	600	50,127	9.7123%	190,482.60	2,506.35	192,988.95
Lake Sumter Station	VOC	901	2,120	0.4108%	8,056.00	106.00	8,162.00
Lighthouse Bar	VOC	112	2,810	0.5444%	10,678.00	140.50	10,818.50
Oscar's Bait & Tackle	VOC	201	1,702	0.3298%	6,467.60	85.10	6,552.70
Claude Graham Boat Works (RJ Gators)	VOC	902	5,192	1.0060%	19,729.60	259.60	19,989.20
Mercury Telephone & Telegraph	VOC	904	543	0.1052%	2,063.40	27.15	2,090.55
Mojo's Fish Camp (Cody's Roadhouse)	VOC	908	7,263	1.4072%	27,599.40	363.15	27,962.55
McDowell's Feed & Seed Supply (TooJays)	VOC	917	5,853	1.1340%	22,241.40	292.65	22,534.05
Lake Sumter Pulp & Paper Co. (Barnes & Noble)	VOC	111	26,026	5.0426%	98,898.80	1,301.30	100,200.10
Stage Coach Office (Sonny's BarBQ)	VOC	916	6,388	1.2377%	24,274.40	319.40	24,593.80
Gordon's Garage	VOC		18,765	3.6358%	71,307.00	938.25	72,245.25
Creeside Mill	VOC		8,882	1.7209%	33,751.60	444.10	34,195.70
VOC Subtotal Building Assessable Area =			342,041	66.2715%	1,299,755.80	17,102.05	1,316,857.85

**Lake Sumter Landing
Combined Assessment
Allocation
for the Year Ending September 30, 2023**

Building Name	Ownership	Bldg #	SF Bldg	% Lake Sumter Landing	FY 22-23 CAM Assessment	FY 22-23 Road Assessment	FY 22-23 Total Assessment
					3.8000	0.0500	3.8500
Overland Conveyance Company	VOC	506 A/B	15,898	3.0803%	60,412.40	794.90	61,207.30
Hammock House	VOC	506 C	30,256	5.8622%	114,972.80	1,512.80	116,485.60
The Grand Hotel	VOC	506 D	50,427	9.7704%	191,622.60	2,521.35	194,143.95
Hewitt House	VOC	506 E	13,566	2.6285%	51,550.80	678.30	52,229.10
West House	VOC	506 F	8,765	1.6982%	33,307.00	438.25	33,745.25
Coggins Home	VOC	507 G	10,563	2.0466%	40,139.40	528.15	40,667.55
Trolley Barn	VOC	508 H	4,547	0.8810%	17,278.60	227.35	17,505.95
Sales Storage	VOC	509	293	0.0568%	1,113.40	14.65	1,128.05
Sales Storage	VOC	510	532	0.1031%	2,021.60	26.60	2,048.20
VOC Subtotal Building Assessable Area =			134,847	26.1270%	512,418.60	6,742.35	519,160.95
Waggoner House	CFB	905	11,738	2.2743%	44,604.40	586.90	45,191.30
CFB Drive-Thru	CFB	911	675	0.1308%	2,565.00	33.75	2,598.75
CFB Subtotal Building Assessable Area =			12,413	2.4051%	47,169.40	620.65	47,790.05
		Road					
Waterfront Inn	JHM	CAM	17,712	3.4318%	67,305.60	885.60	68,191.20
JHM Subtotal Building Assessable Area =			17,712	3.4318%	67,305.60	885.60	68,191.20
Central Chiller Plant	VLS	907	2,980	0.5774%	11,324.00	149.00	11,473.00
TVLS Subtotal Building Assessable Area =			2,980	0.5774%	11,324.00	149.00	11,473.00
Kearn's Packaging & Shipping (Honest John's)	VA	110	6,128	1.1873%	23,286.40	306.40	23,592.80
VA Subtotal Building Assessable Area =			6,128	1.1873%	23,286.40	306.40	23,592.80
ASSESSMENT TOTAL =			CAM				
		ROAD	516,121	100.0000%	1,961,259.80	25,806.05	1,987,065.85

**FY 2022-23
LAKE SUMTER LANDING
CAPITAL PROJECTS**

Location	Description	Proposed	Final	Funding Source
Lake Sumter Landing	Storage Shed & Floating Docks	\$ 400,000	\$ 400,000	General R&R
	Total Capital Projects	\$ 400,000	\$ 400,000	

LAKE SUMTER LANDING
WORKING CAPITAL AND RESERVE BALANCES

	2021-22 Amended Budget	2022-23 Proposed Budget	2022-23 Final Budget
Working Capital			
Beginning Balance	516,260	270,651	270,651
Deposits	1,749,969	2,003,101	2,003,101
Expenditures	1,969,772	1,987,024	2,005,303
Transfer for Roads R&R	25,806	25,806	25,806
Ending Balance	270,651	260,922	242,643

RESERVES

	2021-22 Amended Budget	2022-23 Proposed Budget	2022-23 Final Budget
General R & R			
Beginning Balance	696,761	562,961	562,961
Deposits	0	0	0
Expenditures	133,800	484,320	484,320
Ending Balance	562,961	78,641	78,641

	2021-22 Amended Budget	2022-23 Proposed Budget	2022-23 Final Budget
Villa Rds/Other Roads R&R			
Beginning Balance	690,666	602,366	602,366
Deposits	25,806	25,806	25,806
Expenditures	114,106	246,433	246,433
Ending Balance	602,366	381,739	381,739

Total Working Capital/Reserves	1,435,978	721,302	703,023
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FY21-22 Operating Budget	\$1,969,772
3 Months	\$492,443
4 Months	\$656,591

FISCAL YEAR 2022-23 BUDGET REPORT

GL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	2021-22 ACTIVITY THRU 07/31/22	2022-23 FINAL BUDGET
Fund: 30.132 PROJECT WIDE						
ESTIMATED REVENUES						
338.026	PROJECT WIDE FEES-D5	1,819,701	1,810,154	1,810,154	1,508,462	2,081,987
338.027	PROJECT WIDE FEES-D6	2,019,117	2,010,155	2,010,155	1,675,131	2,309,646
338.028	PROJECT WIDE FEES-D7	1,286,529	1,281,167	1,281,167	1,067,640	1,471,987
338.029	PROJECT WIDE FEES-D8	1,444,404	1,437,688	1,437,688	1,198,074	1,652,728
338.030	PROJECT WIDE FEES-D9	1,656,287	1,647,833	1,647,833	1,373,195	1,894,294
338.031	PROJ WIDE FEES-D10	2,088,357	2,078,279	2,078,279	1,731,901	2,387,855
338.032	PROJECT WIDE FEES FRM LSL	103,865	104,349	104,349	86,959	119,913
338.034	PROJ WIDE FEES-D11	699,357	697,103	697,103	580,921	801,163
338.094	PROJ WIDE FEES FRM BROWNWOOD	225,730	224,638	224,638	187,200	257,207
338.101	PROJ WIDE FEES-DIST #12	1,685,370	1,678,270	1,678,270	1,398,560	1,929,052
338.110	PROJECT WIDE FEES-D13	819,836	1,523,196	1,523,196	1,269,330	2,473,010
341.905	PROPERTY DAMAGE REIMBURSEMENTS	4,718	0	0	1,212	0
341.908	ELECTRIC REIMBURSEMENT	2,924	0	0	0	0
341.999	MISCELLANEOUS REVENUE	167,479	82,584	82,584	100,552	183,847
361.101	INT INCOME - CFB	8	0	0	374	0
361.102	INT INCOME - CASH EQUIV	5,353	5,000	5,000	4,670	25,000
361.306	FLGIT-UNREALIZED GAIN/LOSS	5,734	0	0	(60,225)	0
361.307	LTP UNREALIZED GAIN/LOSS	121,623	0	0	(376,456)	0
361.309	FLFT-UNREALIZED GAIN/LOSS	(1,336)	0	0	(13,810)	0
361.310	VANGUARD-UNREALIZED GAIN/LOSS	(2,681)	0	0	0	0
361.407	LTP REALIZED GAIN/LOSS	151,539	0	0	138,606	0
361.409	FLFT-REALIZED GAIN/LOSS	7,626	0	0	9,307	0
361.410	VANGUARD-REALIZED GAIN/LOSS	1,029	0	0	(5,975)	0
669.901	(ADD)/USE-WORKING CAPITAL	0	1,467,380	2,907,576	0	603,555
669.903	(ADD)/USE-GENERAL R&R	0	1,265,000	1,363,367	0	0
TOTAL ESTIMATED REVENUES		14,312,569	17,312,796	18,851,359	11,875,628	18,191,244
APPROPRIATIONS						
311	MANAGEMENT FEES	585,737	585,737	585,737	488,115	0
312	ENGINEERING SERVICES	158,136	35,234	135,234	92,813	124,500
313	LEGAL SERVICES	19,375	12,000	12,000	6,458	0
319	OTHER PROFESSIONAL SVCS	280,394	431,930	433,230	240,195	437,224
343	SYSTEMS MGMT SUPPORT	90,614	110,796	110,796	50,596	59,949
431	ELECTRICITY	214,862	247,282	247,282	216,571	253,405
434	IRRIGATION WATER	727,469	747,441	747,441	684,026	904,527
435	IRRIGATION PHONES	664	1,241	1,241	573	519
442	EQUIPMENT RENTAL	202	1,000	1,000	0	0
461	EQUIPMENT MAINTENANCE	0	1,400	1,400	0	0
462	BUILDING/STRUCTURE MAINT	1,007,408	1,135,271	1,661,926	1,150,009	1,195,035
463	LANDSCAPE MAINT-RECURRING	6,529,577	10,441,401	10,343,501	8,728,141	11,480,301
464	LANDSCAPE MAINT-NON RECURRING	360,556	694,093	734,711	701,660	885,800
468	IRRIGATION REPAIR	289,973	270,800	327,700	241,476	359,973
469	OTHER MAINTENANCE	4,340,707	983,999	1,622,699	1,393,148	1,882,456
471	PRINTING & BINDING	0	500	500	0	0
522	OPERATING SUPPLIES	3,649	3,300	5,600	492	4,000
524	NON CAPITAL FF&E	0	8,960	8,960	4,044	0
622	BUILDINGS	0	0	26,483	26,483	0
633	INFRASTRUCTURE	446,276	1,600,411	1,751,918	174,702	603,555
642	CAPITAL FF&E	0	0	92,000	97,721	0
TOTAL APPROPRIATIONS		15,055,599	17,312,796	18,851,359	14,297,223	18,191,244
NET OF REVENUES/APPROPRIATIONS - FUND 30.132		(743,030)	0	0	(2,421,595)	0
					15	

PROJECT WIDE FUND
Adjustments since Proposed Budget
FY 2022-23

Revenue

- 338 – Project Wide Fees increased \$22,626 due to allocation of final budget.

	2022-23 PROPOSED BUDGET	2022-23 FINAL BUDGET	ALLOCATION \$ CHANGE
District 5	2,079,277	2,081,987	2,710
District 6	2,306,639	2,309,646	3,007
District 7	1,470,070	1,471,987	1,917
District 8	1,650,576	1,652,728	2,152
District 9	1,891,828	1,894,294	2,466
District 10	2,384,746	2,387,855	3,109
District 11	800,120	801,163	1,043
District 12	1,926,541	1,929,052	2,511
District 13	2,469,790	2,473,010	3,220
BROWNWOOD	256,872	257,207	335
LSL	119,757	119,913	156
TOTAL INCREASE			22,626

Expenditures

- 431 Electricity – increased \$22,626 due to increased electricity rate.
- 633 Infrastructure – increased \$127,000 for addition of windmill and water tower projects.

Proposed Budget	\$ 18,041,618
Electricity	22,626
Infrastructure	127,000
Final Budget	\$ 18,191,244

**FY 2022-23
PROJECT WIDE
CAPITAL PROJECTS**

Account	Location	Description	Proposed	Final	Funding Source
30-132.50.00.600-539.633	Colony Blvd	Mill and Overlay	\$ 131,480	\$ 131,480	Working Capital
30-132.50.00.600-539.633	Fence Replacements	Fence Replacements	\$ 31,575	\$ 31,575	Working Capital
30-132.50.00.600-539.633	Buena Vista Blvd @ Hillsborough Rec. Center	Retaining Wall Repair	\$ 250,000	\$ 250,000	Working Capital
30-132.50.00.600-539.633	Buena Vista Blvd @ Bailey Trail	Retaining Wall Repair	\$ 63,500	\$ 63,500	Working Capital
30-132.50.00.600-539.633	Brownwood Windmill and Water Tower	Reconstruction (Steel)	\$ -	\$ 127,000	Working Capital
		Total Infrastructure	\$ 476,555	\$ 603,555	
	Total Project Wide Capital Projects		\$ 476,555	\$ 603,555	

**PROJECT WIDE - WORKING CAPITAL AND RESERVE BALANCES
FIVE YEAR CAPITAL IMPROVEMENT PLAN**

Working Capital	Amend FY21-22	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27
Beginning Balance	5,739,594	2,832,018	2,228,463	2,228,463	2,228,463	1,820,697
Deposits	14,580,416	17,587,689	18,255,764	18,950,563	19,673,153	20,424,647
Expenditures - Operating	16,246,247	16,701,889	17,369,964	18,064,763	18,787,353	19,538,847
Plant Replacements Non-Recurring	734,711	885,800	885,800	885,800	885,800	885,800
Capital Improvement Plan Expenditures	507,034	603,555	0	0	407,766	120,193
Ending Balance	2,832,018	2,228,463	2,228,463	2,228,463	1,820,697	1,700,504

RESERVES

General R & R	Amend FY21-22	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27
Beginning Balance	2,112,220	748,853	748,853	748,853	748,853	748,853
Deposits						
Morse Revetment	1,363,367	0	0	0	0	0
Ending Balance	748,853	748,853	748,853	748,853	748,853	748,853

FY21-22 Operating Budget	\$ 16,980,958
3 Months	\$ 4,245,240
4 Months	\$ 5,660,319

PROJECT WIDE FUND
ALLOCATION SCHEDULE
FY2022-23
FINAL BUDGET

	FY22-23 TOTALS	ALLOCATED COSTS										
		LAKE SUMMIT LANDING	Brownwood	DISTRICT # 5	DISTRICT # 6	DISTRICT # 7	DISTRICT # 8	DISTRICT # 9	DISTRICT # 10	DISTRICT # 11	DISTRICT # 12	DISTRICT # 13
Project Wide Revenues												
Sumter Landing	\$ 119,913											
Brownwood	257,207											
District 5	2,081,987			2,081,987								
District 6	2,309,646				2,309,646							
District 7	1,471,987					1,471,987						
District 8	1,652,728						1,652,728					
District 9	1,894,294							1,894,294				
District 10	2,387,855								2,387,855			
District 11	801,163									801,163		
District 12	1,929,052										1,929,052	
District 13	2,473,010											2,473,010
Interest Income	25,000											
Misc. Revenues	3,990											
District 7 Grant Appurtenant Easement	3,588											
District 9 Grant Appurtenant Easement	1,269											
Laurel Manor POA - Signage & Landscape Maint Agreement	175,000											
Outer Properties	603,555											
Working Capital Usage												
Total Revenues	\$ 18,191,244											

	100.00%	0.69%	1.48%	11.98%	13.29%	8.47%	9.51%	10.90%	13.74%	4.61%	11.10%	14.23%
Project Wide Expenses												
Engineering Services	\$ 124,500	859	1,843	14,915	16,546	10,545	11,840	13,571	17,106	5,739	13,820	17,716
Other Professional Svcs.	437,224	3,017	6,471	52,379	58,107	37,033	41,580	47,657	60,075	20,156	48,532	62,217
Systems Management Support	59,949	414	887	7,182	7,967	5,078	5,701	6,534	8,237	2,764	6,854	8,531
Utilities (Electric, Irrigation water/phones)	1,158,451	7,993	17,145	138,782	153,958	98,121	110,169	126,271	159,171	53,405	128,588	164,848
Building/Infrastructure Maintenance	1,195,035	8,246	17,687	143,165	158,820	101,219	113,648	130,259	164,198	55,091	132,649	170,053
Landscaping Maintenance - Recurring	11,480,301	79,214	169,908	1,375,340	1,525,732	972,381	1,091,777	1,251,353	1,577,394	529,242	1,274,313	1,633,647
Landscaping Maintenance - Non-Recurring	885,800	6,112	13,110	106,119	117,723	75,027	84,240	96,552	121,708	40,835	98,324	126,049
Irrigation Repair	359,973	2,484	5,328	43,125	47,840	30,490	34,233	39,237	49,460	16,595	39,957	51,224
Other Misc Maintenance	1,882,456	12,989	27,860	225,518	250,178	159,444	179,022	205,188	258,650	86,781	208,953	267,873
Operating Supplies	4,000	28	59	479	532	339	380	436	550	184	444	569
Capital	603,555	4,165	8,933	72,306	80,212	51,121	57,398	65,787	82,928	27,824	66,995	85,886
Total Expenditures	\$ 18,191,244											

	100.00%	0.69%	1.48%	11.98%	13.29%	8.47%	9.51%	10.90%	13.74%	4.61%	11.10%	14.23%
Project Wide Expenses												
Engineering Services	\$ 124,500	859	1,843	14,915	16,546	10,545	11,840	13,571	17,106	5,739	13,820	17,716
Other Professional Svcs.	437,224	3,017	6,471	52,379	58,107	37,033	41,580	47,657	60,075	20,156	48,532	62,217
Systems Management Support	59,949	414	887	7,182	7,967	5,078	5,701	6,534	8,237	2,764	6,854	8,531
Utilities (Electric, Irrigation water/phones)	1,158,451	7,993	17,145	138,782	153,958	98,121	110,169	126,271	159,171	53,405	128,588	164,848
Building/Infrastructure Maintenance	1,195,035	8,246	17,687	143,165	158,820	101,219	113,648	130,259	164,198	55,091	132,649	170,053
Landscaping Maintenance - Recurring	11,480,301	79,214	169,908	1,375,340	1,525,732	972,381	1,091,777	1,251,353	1,577,394	529,242	1,274,313	1,633,647
Landscaping Maintenance - Non-Recurring	885,800	6,112	13,110	106,119	117,723	75,027	84,240	96,552	121,708	40,835	98,324	126,049
Irrigation Repair	359,973	2,484	5,328	43,125	47,840	30,490	34,233	39,237	49,460	16,595	39,957	51,224
Other Misc Maintenance	1,882,456	12,989	27,860	225,518	250,178	159,444	179,022	205,188	258,650	86,781	208,953	267,873
Operating Supplies	4,000	28	59	479	532	339	380	436	550	184	444	569
Capital	603,555	4,165	8,933	72,306	80,212	51,121	57,398	65,787	82,928	27,824	66,995	85,886
Total Expenditures	\$ 18,191,244											

	100.00%	0.69%	1.48%	11.98%	13.29%	8.47%	9.51%	10.90%	13.74%	4.61%	11.10%	14.23%
Project Wide Expenses												
Engineering Services	\$ 124,500	859	1,843	14,915	16,546	10,545	11,840	13,571	17,106	5,739	13,820	17,716
Other Professional Svcs.	437,224	3,017	6,471	52,379	58,107	37,033	41,580	47,657	60,075	20,156	48,532	62,217
Systems Management Support	59,949	414	887	7,182	7,967	5,078	5,701	6,534	8,237	2,764	6,854	8,531
Utilities (Electric, Irrigation water/phones)	1,158,451	7,993	17,145	138,782	153,958	98,121	110,169	126,271	159,171	53,405	128,588	164,848
Building/Infrastructure Maintenance	1,195,035	8,246	17,687	143,165	158,820	101,219	113,648	130,259	164,198	55,091	132,649	170,053
Landscaping Maintenance - Recurring	11,480,301	79,214	169,908	1,375,340	1,525,732	972,381	1,091,777	1,251,353	1,577,394	529,242	1,274,313	1,633,647
Landscaping Maintenance - Non-Recurring	885,800	6,112	13,110	106,119	117,723	75,027	84,240	96,552	121,708	40,835	98,324	126,049
Irrigation Repair	359,973	2,484	5,328	43,125	47,840	30,490	34,233	39,237	49,460	16,595	39,957	51,224
Other Misc Maintenance	1,882,456	12,989	27,860	225,518	250,178	159,444	179,022	205,188	258,650	86,781	208,953	267,873
Operating Supplies	4,000	28	59	479	532	339	380	436	550	184	444	569
Capital	603,555	4,165	8,933	72,306	80,212	51,121	57,398	65,787	82,928	27,824	66,995	85,886
Total Expenditures	\$ 18,191,244											

Acreages:
Assessable Acres
Percentages

FISCAL YEAR 2022-23 BUDGET REPORT

IL NUMBER	DESCRIPTION	2020-21 ACTIVITY	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	2021-22 ACTIVITY THRU 07/31/22	2022-23 FINAL BUDGET
und: 30.434 SLICDD FITNESS						
ESTIMATED REVENUES						
341.199	MISCELLANEOUS REVENUE	914	500	500	786	688
347.217	MERCHANDISE/T-S	0	150	150	0	150
347.223	LAUREL MANOR FITNESS MEMBERS	120,931	205,886	205,886	150,583	202,686
347.224	COLONY COTTAGE FITNESS MEMBERS	108,407	183,368	183,368	137,649	185,066
347.225	MULBERRY GROVE FITNESS MEMBERS	69,580	126,323	126,323	85,513	117,692
347.227	SEABREEZE FITNESS MEMBERS	120,756	200,103	200,103	150,135	210,842
347.228	DANCES - BOX OFFICE (N/T)	30	0	0	0	0
347.238	ROHAN FITNESS MEMBERS	99,111	153,194	153,194	115,019	154,548
347.239	FENNEY FITNESS MEMBERS	30,427	100,000	100,000	69,684	88,406
347.250	D13 FITNESS MEMBERSHIPS	0	100,000	100,000	94,073	150,372
361.101	INT INCOME - CFB	6	0	0	161	0
361.102	INT INCOME - CASH EQUIV	1,434	2,000	2,000	4,086	1,300
361.306	FLGIT-UNREALIZED GAIN/LOSS	2,545	1,300	1,300	(26,728)	0
361.307	LTP UNREALIZED GAIN/LOSS	57,383	76,800	76,800	(174,592)	0
361.309	FLFIT-UNREALIZED GAIN/LOSS	(579)	0	0	(5,986)	0
361.310	VANGUARD-UNREALIZED GAIN/LOSS	(946)	0	0	0	0
361.407	LTP REALIZED GAIN/LOSS	72,300	0	0	64,154	0
361.409	FLFIT-REALIZED GAIN/LOSS	3,306	1,700	1,700	4,035	0
361.410	VANGUARD-REALIZED GAIN/LOSS	363	0	0	(3,637)	0
365.001	SALES OF SURPLUS MATERIAL & SC	6,374	0	0	0	0
669.901	(ADD)/USE-WORKING CAPITAL	0	(115,721)	(100,963)	0	248,521
692,342	TOTAL ESTIMATED REVENUES		1,035,603	1,050,361	664,935	1,360,271
APPROPRIATIONS						
311	MANAGEMENT FEES	637,699	604,060	604,060	503,390	680,628
319	OTHER PROFESSIONAL SVCS	1,921	1,687	1,687	1,276	4,186
341	JANITORIAL SVCS	872	54,770	54,770	0	57,249
343	SYSTEMS MGMT SUPPORT	16,047	25,137	32,917	20,896	35,938
411	TELEPHONE	1,910	3,755	3,755	1,514	994
413	CABLE	8,984	10,884	10,884	5,569	12,217
431	ELECTRICITY	23,490	36,912	36,912	20,051	32,887
432	NATURAL GAS	1,589	8,361	8,361	2,673	13,436
433	WATER & SEWER	3,287	4,622	4,622	3,331	4,438
434	IRRIGATION WATER	1,594	3,319	3,319	1,592	1,912
436	SOLID WASTE	1,622	2,188	2,188	1,362	1,551
461	EQUIPMENT MAINTENANCE	41,657	66,513	66,513	43,833	70,000
462	BUILDING/STRUCTURE MAINT	19,582	53,885	53,885	22,147	120,659
463	LANDSCAPE MAINT-RECURRING	24,937	23,196	24,567	19,882	26,710
464	LANDSCAPE MAINT-NON RECURRING	921	7,185	5,814	494	11,336
468	IRRIGATION REPAIR	0	854	854	392	1,501
469	OTHER MAINTENANCE	46	5,556	5,556	0	26,232
471	PRINTING & BINDING	0	5,600	5,600	3,388	5,600
491	BANK CHARGES	23,019	37,000	37,000	25,278	27,731
494	OVERAGE & SHORTAGE	118	0	0	7	0
499	MISC CURRENT CHARGES	0	700	700	0	700
511	OFFICE SUPPLIES	1,721	4,700	4,700	2,948	4,700
522	OPERATING SUPPLIES	19,278	48,819	48,819	19,093	48,000
523	RECREATION SUPPLIES	0	1,400	1,400	20	1,400
524	NON CAPITAL FF&E	23,889	21,000	21,000	3,319	158,896
525	NON CAPITAL HARDWARE/SOFTWARE	5,371	3,500	10,478	5,650	11,370
591	DEPRECIATION EXPENSE	2,154	0	0	0	0
911	TRANS TO GENERAL R&R	100,000	0	0	0	0
961,708	TOTAL APPROPRIATIONS		1,035,603	1,050,361	708,105	20 1,360,271

Fitness Fund
Adjustments since Proposed Budget
FY 2022-23

Expenditures

- 311 Management Fees – decreased \$38,495 due to final cost allocation adjustments.
- 431 Electricity & 432 Natural Gas- had a total increase of \$8,030 due to rate changes.

Proposed Budget	\$ 1,390,736
Management Fees	(38,495)
Electricity	2,937
Natural Gas	5,093
Final Budget	\$ 1,360,271

FITNESS - WORKING CAPITAL AND RESERVE BALANCES

Working Capital	2021-22 Amended	2022-23 Requested Budget	2022-23 Recommnd Budget	2022-23 Proposed Budget	2022-23 Final Budget
Beginning Balance	2,924,744	3,025,707	3,025,707	3,025,707	3,025,707
Deposits	1,151,324	1,111,750	1,111,750	1,111,750	1,111,750
Expenditures	1,050,361	1,390,736	1,390,736	1,390,736	1,360,271
Ending Balance	3,025,707	2,746,721	2,746,721	2,746,721	2,777,186

General R&R	2021-22 Amended	2022-23 Requested Budget	2022-23 Recommnd Budget	2022-23 Proposed Budget	2022-23 Final Budget
Beginning Balance	939,505	939,505	939,505	939,505	939,505
Deposits	0	0	0	0	0
Expenditures	0	0	0	0	0
Ending Balance	939,505	939,505	939,505	939,505	939,505

FY21-22 Operating Budget	\$1,050,361
3-Month	\$262,590
4-Month	\$350,120